

KERRA Highland LP - November/2018

Now we own the property – what should you expect?

Starting October 17th we are the owner of the property. We are working closely with our property managers on site, taking care of all ongoing items and address emergencies as well.

Monthly Updates

We will send a monthly update every end of the month, for the previous month, which will include the following:

- Financial results YTD (Year-To-Date).
- Items that were taken care of during the past month.
- Plans for the coming weeks/months.
- Items we need to discuss or vote for, when relevant.
- Owner distribution will start after the property is stabilized.

For any questions you might have please contact us.

What was done so far?

Our property manager informed all tenants about the change of ownership and started collecting rents.

Initial Setup -

- Set up of all tenants and their contact information in the system
- Transfer all utilities on our name
- Contact subsidized housing authorities to inform regarding new owners

Plans for the coming weeks:

We have few items from city inspection's report (pre-sale inspection) that need to be taken care of. Our property manager already started to work on them and also requested an extension from the city. All items are minor.

We have one tenant that is not paying their rent, this unit might be evicted.



